



WEDNESDAY

MORNING REPORT

Have Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
BSE SENSEX	37665.8	-26.09	-0.07%
Nifty 50	11389.45	2.35	0.02%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	33.00	0.64
HDFCBANK	103.82	0.65
ICICIBK	9.10	0.11
INFY	20.60	0.05
TATA MOTOR	18.27	-1.77
WIPRO	5.10	0

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	315
DII's Eq (Provisional)	-320
FIIs Index Future	131
FIIs Index Options	-1672
FIIs Stock Future	-21
FIIs Stock Options	-254

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	68.8000
EURO	79.5599
YEN 100	61.8100
GBP	89.1350

TOP STORY

- Mphasis board approved Rs 988.3 crore buyback of up to 73.3 lakh shares (3.79 percent equity) at Rs 1,350 each.
- Glenmark Pharma received U.S. FDA acceptance of NDA for Ryaltris.
- Patel Engineering bagged two hydroprojects and tunnel projects order worth Rs 2400 crore.
- Gujarat High Court dismissed tax demand petition filed by Gujarat Sales Tax department against GAIL.
- Dhanlaxmi Bank revised its MCLR across various tenors.
- GOCL Corporation arm received explosives order worth Rs 203.09 crore from Singareni Collieries.
- Butterfly Gandhimati Appliances CEO Prakash Iyer resigned

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
Dow	25628.91	126.73	0.50%
Nasdaq	7883.66	23.99	0.31%
Nikkei	22755.51	92.77	0.41%
HANG SENG INDEX	28286.76	37.88	0.13%
SGX NIFTY	11433.50	3.5	0.03%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE	69.22	0.07%
NATURAL GAS	2.89	-0.24%
GOLD	1220.6	0.19%
SILVER	15.405	0.21%
COPPER	2.7595	0.27%

WORLD EVENTS

- CNY** : Trade Balance
- USD** : FOMC Member Barkin Speaks
: Crude Oil Inventories

RESULTS TODAY

- 20MICRONS, 8KMILES, ABCAPITAL, BALRAMCHIN, BPCL, CIPLA, EIDPARRY, EMAMIINFRA, FCONSUMER, HCC, HINDMOTORS, JAMNAAUTO, LUPIN, NATCOPHARM, NATIONALUM, NDTV, PRICOLLTD, QUICKHEAL, SCHAND, SELAN, STAR,



NIFTY CHART



MARKET COMMENTARY

The Sensex fell 26.09 points or 0.07% to settle at 37,665.80, its lowest closing level since 3 August 2018. The index rose 184.98 points, or 0.49% at the day's high of 37,876.87. The index fell 105.01 points, or 0.28% at the day's low of 37,586.88.

The Nifty 50 index rose 2.35 points or 0.02% to settle at 11,389.45, its record closing high. The index rose 41.85 points, or 0.37% at the day's high of 11,428.95. The index fell 27.40 points, or 0.24% at the day's low of 11,359.70.

The S&P BSE Mid-Cap index fell 0.18%. The S&P BSE Small-Cap index fell 0.22%. Both these indices underperformed the Sensex.

The market breadth, indicating the overall health of the market, was negative. On the BSE, 1255 shares rose and 1471 shares fell. A total of 149 shares were unchanged.

Nifty likely to trade in the range of 11300-11500

MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	11393	11356	11323	11287	11426	11462	11495
USDINR	68.730	68.539	68.414	68.223	68.855	69.046	69.171



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
DLCL	LAXMIPAT DUDHERIA	B	32,000	30.53
LPNAVAL	CHANDAN MITRA	S	33,000	45.27
LPNAVAL	MIKER FINANCIAL CONSULTANTS PRIVATE LIMITED	B	33,000	52.54
NEXUSCOMMO	NISHU FINLEASE PVT. LTD.	B	34,000	61.16
ROXY	JAY BHAVSAR	S	20,860	13.15

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
AJMERA	ARIIL TRUST .	BUY	641532	205.6
AJMERA	AJMERA MAYUR SANJAY	SELL	641532	205.6
BANSAL	DEEPAL PRAVINBHAI SHAH HUF	BUY	43000	116.06
SIIL	MANJUSHA SARAF	BUY	38000	32.2
SIIL	ANANDKUMAR J CHHANGANI	SELL	38000	32.2

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In Ban:** Adani Enterprises, Adani Power, Jet Airways, PNB
- **New In Ban:** Adani Enterprises, PNB
- **Out Of Ban:** None

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
CreditAccess Grameen	EQ	08 AUG	10 AUG	SUBSCRIBE



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	397	393	389	400	404	411
ASIAN PAINT	1397	1388	1378	1404	1414	1431
AXIS BANK	597	580	563	592	609	621
BAJAJ-AUTO	2688	2670	2652	2693	2711	2734
BAJAJ FINSV	6919	6886	6854	6941	6973	7028
BHARTIARTL	386	378	370	383	391	396
BPCL	401	399	397	401	404	406
CIPLA	638	633	627	641	646	654
COALINDIA	283	279	275	282	286	290
DRREDDY	2234	2200	2166	2263	2297	2359
EICHERMOT	27038	26866	26694	27083	27255	27472
GAIL	376	370	365	381	387	398
GRASIM	999	989	979	1002	1012	1025
HCLTECH	957	950	944	959	966	975
HDFC	1979	1963	1947	1981	1997	2015
HDFCBANK	2114	2101	2088	2119	2132	2151
HEROMOTOCO	3297	3262	3228	3286	3320	3344
HINDALCO	216	212	208	214	219	221
HINDPETRO	294	291	288	293	296	299
HINDUNILVR	1730	1710	1690	1735	1755	1780
IBULHSGFIN	1368	1355	1343	1376	1389	1410
ICICIBANK	315	309	302	313	320	325
INDUSINDBK	2000	1987	1974	2006	2019	2039
INFRA TEL	287	285	282	288	291	294
INFY	1361	1347	1334	1361	1375	1389
IOC	168	167	166	168	170	171
ITC	302	299	296	303	306	310
KOTAK BANK	1283	1270	1257	1292	1305	1327
LT	1290	1284	1278	1292	1298	1306
LUPIN	873	859	845	878	892	911
M&M	932	923	914	930	939	945
MARUTI	9286	9224	9162	9262	9324	9362
NTPC	157	156	155	157	158	159
ONGC	169	167	166	169	170	171
POWERGRID	189	188	187	190	191	193
RELIANCE	1193	1180	1167	1188	1201	1209
SBIN	309	302	296	307	313	318
SUNPHARMA	576	570	563	582	588	600
TATAMOTORS	254	250	247	256	260	265
TATASTEEL	553	548	543	556	562	570
TCS	1976	1966	1956	1982	1992	2009
TECHM	667	662	657	668	672	678
TITAN	902	886	870	913	928	955
ULTRACEMCO	4178	4140	4102	4175	4213	4248
UPL	656	644	631	653	665	675
VEDL	224	222	220	224	226	228
WIPRO	277	275	273	277	279	282
YES BANK	378	374	370	377	381	385
ZEEL	523	520	517	524	527	531



NSE CIRCULARS

NSE Download RefNo. : NSE/DS/38531: RBI Notification on Repurchase Transactions (zip) W.e.f. Aug 07, 2018

NSE Download RefNo. : NSE/CML/38550 : Listing of further issues of HDFC Bank Limited, ICICI Bank Limited, Just Dial Limited, Majesco Limited, NIIT Limited and Varun Beverages Limited (pdf) W.e.f. Aug 08, 2018

NSE Download RefNo. : NSCCL/CD/38545: Revision in List of Approved Banks for the issuance of Fixed Deposit receipts (pdf) W.e.f. Aug 08, 2018

NSE Download RefNo. : NSE/CML/38530: Suspension of trading in units - on account of redemption - HDFC Asset Management Company Limited, ICICI Prudential Asset Management Company Limited, L&T Investment Management Limited, UTI Asset Management Company Limited (pdf) w.e.f suspension date

NSE Download RefNo. : NSE/SURV/38540: Applicability of Additional Surveillance Measure (ASM) (zip) W.e.f. Aug 08, 2018

BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
NELCAST	06-Aug-18	Dividend- Re 1 Per Share
MONSANTO	06-Aug-18	Dividend- Rs 15 Per Share
OFSS	06-Aug-18	Dividend- Rs 130 Per Share
GODREJCP	06-Aug-18	Interim Dividend
AVTNPL	06-Aug-18	Dividend- Re 0.20 Per Share
TIDEWATER	06-Aug-18	Dividend- Rs 100 Per Share
GRPLTD	08-Aug-18	Dividend - Rs 1.25 Per Share
WHEELS	08-Aug-18	Dividend- Rs 9 Per Share
LUMAXTECH	09-Aug-18	Dividend- Rs 2 Per Share (Rate Updated)
WSTCSTPAPR	09-Aug-18	Dividend- Rs 4 Per Share (Date Revised)
LICHSGFIN	09-Aug-18	Dividend- Rs 6.80 Per Share
CERA	14-Aug-18	Dividend- Rs 12 Per Share
ASHIANA	14-Aug-18	Dividend- Re 0.25 Per Share
BLISSGVS	14-Aug-18	Dividend- Re 1 Per Share
IFGLEXPOR	14-Aug-18	Dividend- Rs 2 Per Share
MARUTI	14-Aug-18	Dividend Rs 80/- Per Share
MUNJALAU	14-Aug-18	Dividend- Rs 1.20 Per Share
PPAP	14-Aug-18	Dividend- Rs 2.50 Per Share
PRICOLLTD	14-Aug-18	Dividend- Re 1 Per Share
SOMANYCERA	14-Aug-18	Dividend- Rs 2.70 Per Share
HERITGFOOD	20-Aug-18	Dividend- Rs 2 Per Share
ECLERX	20-Aug-18	Dividend- Re 1 Per Share
PIDILITIND	21-Aug-18	Dividend- Rs 6 Per Share
ZODIACLOTH	21-Aug-18	Dividend- Re 1 Per Share
ALKEM	23-Aug-18	Dividend- Rs 7 Per Share

NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1194/\$1168 & Resistance = \$1251/\$1276.**
- **Crude oil range (WTI)->\$64 to \$74.**
- **Stocks Rise on Economy Optimism as Dollar Slips: Markets Wrap:** - U.S. stocks rose within striking distance of records amid optimism economic growth can continue apace even as the world's two largest economies square off in a trade skirmish. The dollar slid the most in two weeks.
- **Forex - Dollar Slides, Euro Recovers:** - The U.S. dollar was lower on Tuesday as the Chinese yuan steadied. Trade uncertainty has boosted the greenback in the last few months, as the U.S. economy is seen as stronger, but the dollar has failed to break above the 95.5 level. On Friday, China warned it would impose tariffs on up to \$60 billion of U.S. goods in response to White House plans to propose tariffs of 25% instead of 10% on \$200 billions of imported Chinese goods. The Chinese offshore yuan recovered slightly, but was still near a 15-month low due to trade war fears, with USD/CNH down 0.55% to 6.8280.
- **Gold Prices Edge Forward as Dollar Slips:** - Gold prices traded higher on Tuesday as a weaker dollar boosted demand for the precious metal. A weaker greenback makes the dollar-denominated metal more affordable for holders of other currencies, sparking demand from foreign investors.
- **Oil Rises as U.S. Imposes Sanctions on Iran:** - U.S. crude oil prices were higher on Tuesday as U.S. sanctions against Iran were renewed, increasing concerns of tightening supply. The first round of U.S. sanctions against Iran went into effect on Tuesday, while a second round is expected in early November. The first round aims to curb Iran's purchase of U.S. dollars,

TRENDS & OUTLOOK – DATE: 08-Aug- 2018

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (OCT)	29196	29401	29675	29959	30229
SILVER (SEPT)	35755	36970	38000	39220	40259

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (AUG)	407	413	418	424	429
ZINC (Aug)	174.15	177.10	180.50	184.65	188.10
LEAD (Aug)	140.20	143.10	146.75	151.45	154.65
NICKEL (Aug)	905	927	945	966	990

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Aug)	4500	4620	4750	4877	4966
NATURAL GAS (Aug)	189	194	198	205	209

DATA TALKS : TODAY'S ECONOMIC DATA :

Consumer Credit m/m, RBA Gov Lowe Speaks, FOMC Member Barkin Speaks, Crude Oil Inventories, 10-y Bond Auction.

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

**Registered Office**

Indira House, 3rd Floor, 5 Topiwala Lane,
Opp. Lemington Road Police Station, Grant Road (East), Mumbai - 400007.

Corporate Office

204 Amardarshan Building 3rd floor, Saket Nagar, Indore - 452018 (M.P.)

Customer Care

Tel: +91-731-4797170/ 71/ 72/ 73/ 74 M. +91 93031 72345

Email: customercare@indiratrade.com www.indiratrade.com

**INSTITUTIONAL DEALING UNIT**

Africa House, 5, Topiwalla Lane, Lamington Road, Mumbai, 400007

Tel: +91 2230080678; Email: ie@indiratrade.com

Disclaimer

This report is for private circulation within the Indira Group. This report is strictly confidential and for information of the selected recipient only and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form. This report should not be construed as an offer or solicitation to buy or sell any securities or any interest in securities. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or any such factor. The information, opinions estimates and forecasts contained here have been obtained from, or are based upon, sources we believe to be reliable, but no representation of warranty, express or implied, is made by us to their accuracy or completeness. Opinions expressed are our current opinions as of the date appearing on this material only and are subject to change without notice.